

**STATEMENT OF INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30**

In thousands of Brazilian reais

DESCRIPTION	BANESTES MULTIPLE		BANESTES CONSOLIDATED	
	2009	2008 RECLASSIFIED	2009	2008 RECLASSIFIED
FINANCIAL INCOME	577.268	489.264	581.416	492.760
Lending operations	308.297	192.091	308.297	192.091
Lease transactions (note 3.h.7)	12.929	9.427	12.929	9.427
Securities transactions	238.576	254.631	242.724	258.127
Derivative transactions	654	1.192	654	1.192
Foreign exchange transactions.....	9.218	5.896	9.218	5.896
Income from compulsory investments	7.594	26.027	7.594	26.027
FINANCIAL EXPENSES	(394.352)	(334.096)	(394.014)	(333.733)
Funding operations	(322.277)	(298.717)	(321.939)	(298.354)
Borrowings and onlendings	(4.730)	(2.231)	(4.730)	(2.231)
Allowance for losses on lending operations, lease and receivables from credit granting	(67.345)	(33.148)	(67.345)	(33.148)
GROSS INCOME	182.916	155.168	187.402	159.027
OTHER OPERATING REVENUES/EXPENSES	(70.326)	(77.877)	(71.666)	(80.130)
Revenues from services	78.867	79.506	79.779	80.756
Revenues from bank fees.....	8.530	3.813	8.530	3.813
Earned premiums (note 26.n)	-	-	49.085	48.257
Changes in technical reserves.....	-	-	1.714	549
Withheld claims	-	-	(32.692)	(31.635)
Insurance selling expenses.....	-	-	(5.180)	(7.169)
Personnel expenses (note 26.m)	(80.083)	(84.708)	(84.990)	(90.444)
Other administrative expenses.....	(75.906)	(69.223)	(79.363)	(72.309)
Tax expenses.....	(20.795)	(17.346)	(22.464)	(19.305)
Gains (losses) on investment transactions in controlled companies (note 14).....	6.021	4.228	-	(32)
Other operating revenues (note 26.f and n)	42.137	24.752	46.220	27.606
Other operating expenses (note 26.g)	(29.097)	(18.899)	(32.305)	(20.217)
OPERATING INCOME	112.590	77.291	115.736	78.897
NON-OPERATING INCOME (note 26.h)	305	2.991	309	3.017
INCOME BEFORES TAXES AND OWNERSHIP INTEREST	112.895	80.282	116.045	81.914
INCOME AND SOCIAL CONTRIBUTION TAXES	(34.552)	(475)	(37.518)	(1.819)
Provision for income tax - current (notes 3.w and 21.a.1)	(17.314)	(5.155)	(19.145)	(6.496)
Provision for income tax - deferred (notes 3.w and 21.a.2) ...	(2.796)	(3.503)	(2.796)	(3.503)
Provision for social contribution tax - current (notes 3.w and 21.a.1).....	(11.648)	(3.757)	(12.733)	(4.336)
Deferred tax assets - income tax (notes 3.w and 21.b.2).....	(1.430)	(2.920)	(1.461)	(2.522)
Deferred tax assets - social contribution tax (notes 3.w and 21.b.2).....	(1.364)	14.860	(1.383)	15.038

PROFIT SHARING ESTABLISHED BY THE BANK'S BY-LAWS	(3.917)	(5.220)	(4.093)	(5.503)
MINORITY INTEREST IN CONTROLLED COMPANIES	–	–	(8)	(5)
NET INCOME FOR THE SIX-MONTH PERIOD	74.426	74.587	74.426	74.587
Interest on equity capital (note 24.d.2)	17.484	13.354	–	–
Number of shares (note 24.a).....	151.488.453	151.488.453	–	–
Earnings per thousand shares (R\$ 1,00)	491,30	492,36	–	–

The accompanying notes are an integral part of these financial statements.