



BALANCE SHEETS AS OF JUNE 30
In thousands of Brazilian reais

ASSETS	BANESTES MULTIPLE		BANESTES CONSOLIDATED	
	2009	2008 RECLASSIFIED	2009	2008 RECLASSIFIED
CURRENT ASSETS.....	6.392.428	7.017.142	6.463.908	7.087.407
Cash and cash equivalents	127.855	116.442	127.968	116.446
Short-term interbank investments (note 5)	3.746.043	4.652.439	3.746.043	4.652.439
Money market investments	3.622.709	4.411.332	3.622.709	4.411.332
Interbank deposits	123.334	241.107	123.334	241.107
Marketable securities and derivatives (notes 6 and 7)	301.149	291.082	355.734	344.454
Own portfolio	273.244	212.917	327.829	266.289
Linked to repurchase agreements	27.115	77.005	27.115	77.005
Linked to guarantees	-	21	-	21
Derivatives	790	1.139	790	1.139
Interbank accounts (notes 3.f, 8 and 10)	377.528	588.263	377.528	588.263
Unsettled payments and receipts	38.100	55.035	38.100	55.035
Restricted receivables:				
. Deposits at the Central Bank of Brazil	334.987	527.523	334.987	527.523
Correspondents	4.441	5.705	4.441	5.705
Interbank accounts	121	11	121	11
Third-party funds in transit	1	8	1	8
Internal transfers of funds	120	3	120	3
Lending operations (notes 3.g, 3.k, 3.i, 9, 10 and 11.a).....	1.432.000	1.009.617	1.432.000	1.009.617
Lending operations:				
. Private sector	1.529.627	1.069.904	1.529.627	1.069.904
(Allowance for losses on lending operations)	(97.627)	(60.287)	(97.627)	(60.287)
Lease (notes 3.h, 9.a and 9.e)	13.874	10.579	13.874	10.579
Lease receivable:				
. Private sector	17.028	13.067	17.028	13.067
(Allowance for losses on lease)	(3.154)	(2.488)	(3.154)	(2.488)
Other receivables	377.425	335.922	389.514	348.139
Foreign exchange portfolio (note 11.b)	261.906	221.813	261.906	221.813
Revenues receivable	43.338	27.094	42.536	27.011
Trading account	-	-	464	254
Insurance premiums receivable	-	-	10.221	10.657
Sundry (note 12)	87.599	98.184	89.805	99.573
(Allowance for losses on other receivables) (note 9.e)	(15.418)	(11.169)	(15.418)	(11.169)
Other assets (note 13)	16.433	12.787	21.126	17.459
Other assets	14.055	10.760	14.613	10.995
(Allowance for losses)	(59)	(40)	(59)	(40)
Prepaid expenses	2.437	2.067	2.452	2.079
Deferred selling expenses (note 20)	-	-	4.120	4.425



LONG-TERM ASSETS	3.162.314	1.841.092	3.234.568	1.895.231
Short-term interbank investments (note 5)	6.555	-	6.555	-
Money market investments	6.555	-	6.555	-
Marketable securities and derivatives (notes 6 and 7)	1.343.085	841.774	1.398.512	882.098
Own portfolio	603.953	353.807	659.380	394.131
Linked to repurchase agreements	654.851	434.727	654.851	434.727
Linked to guarantees	84.281	41.525	84.281	41.525
Linked to Central Bank of Brazil	-	11.703	-	11.703
Derivatives	-	12	-	12
Interbank accounts (notes 3.f, 8 and 10)	129.109	250.357	129.184	250.428
Restricted receivables:				
. Deposits at the Central Bank of Brazil	11.258	5.854	11.258	5.854
. Special deposits at Brazilian Reinsurance Institute (IRB)	-	-	75	71
. SFH - National Housing System	117.851	244.503	117.851	244.503
Lending operations (notes 3.g, 3.k, 3.i, 9, 10 and 11.a)	1.282.578	406.085	1.282.578	406.085
Lending operations:				
. Private sector	1.333.385	463.737	1.333.385	463.737
(Allowance for losses on lending operations)	(50.807)	(57.652)	(50.807)	(57.652)
Lease (notes 3.h, 9.a and 9.e)	105.355	81.341	105.355	81.341
Lease receivable:				
. Private sector	108.390	83.275	108.390	83.275
(Allowance for losses on lease)	(3.035)	(1.934)	(3.035)	(1.934)
Other receivables	294.956	260.814	311.708	274.558
Foreign exchange portfolio (note 11.b)	442	263	442	263
Sundry (note 12)	300.233	265.100	316.985	278.844
(Allowance for losses on other receivables) (Nota 9.e)	(5.719)	(4.549)	(5.719)	(4.549)
Other assets (note 13)	676	721	676	721
Other assets	676	721	676	721
PERMANENT ASSETS	138.549	117.155	72.051	58.295
Investments	74.006	66.373	5.393	5.378
Ownership interest in Brazilian controlled companies (Nota 14)	70.800	63.224	-	-
Other investments	4.235	4.228	6.467	6.504
(Allowance for losses)	(1.029)	(1.079)	(1.074)	(1.126)
Property and equipment in use (note 3.q)	58.560	43.891	60.656	45.996
Properties used by the Bank	1.612	3.446	3.434	5.235
Revaluation of properties used by the Bank	11.543	11.679	11.543	11.679
Other property and equipment in use	101.107	76.769	103.172	78.773
(Accumulated depreciation)	(55.702)	(48.003)	(57.493)	(49.691)
Intangible assets I (Note 3.r and 3.s)	5.983	6.891	6.002	6.921
Organization and Expansion Expenses	11.109	11.032	11.150	11.062
(Accumulated amortization)	(5.126)	(4.141)	(5.148)	(4.141)
Total ASSETS	9.693.291	8.975.389	9.770.527	9.040.933



LIABILITIES	BANESTES MULTIPLE		BANESTES CONSOLIDATE	
	2009	2008 RECLASSIFIED	2009	2008 RECLASSIFIED
CURRENT LIABILITIES	7.643.470	7.193.836	7.712.250	7.257.073
Deposits (note 16)	3.649.075	3.283.602	3.648.248	3.283.230
Demand deposits	873.760	887.713	872.933	887.341
Savings deposits	988.853	899.641	988.853	899.641
Interbank deposits	44.307	22.867	44.307	22.867
Time deposits	1.741.360	1.472.171	1.741.360	1.472.171
Other	795	1.210	795	1.210
Money-market funding (note 16)	3.327.792	3.279.983	3.327.348	3.279.004
Own portfolio	680.196	510.869	679.752	509.890
Third-party portfolio	2.647.596	2.769.114	2.647.596	2.769.114
Funds from banker's acceptance and issue of mortgage bills, mortgage-backed securities, credit notes, debt securities and the like (note 16)	30.250	42.077	30.250	42.077
Funds from banker's acceptance and issue of mortgage bills, mortgage-backed securities, credit notes, debt securities and the like.....	30.250	42.077	30.250	42.077
Interbank accounts	56.128	83.201	56.128	83.201
Unsettled payments and receipts	53.916	80.682	53.916	80.682
Correspondents	2.212	2.519	2.212	2.519
Interbank accounts	3.601	3.421	3.601	3.421
Third-party funds in transit	3.601	3.400	3.601	3.400
Internal transfers of funds	-	21	-	21
Borrowings (notes 11.c and 16)	258.714	200.694	258.714	200.694
Foreign borrowings	258.714	200.694	258.714	200.694
Domestic onlendings - official institutions (notes 16 and 17)	89.618	93.382	89.618	93.382
FINAME (National Equipment Financing Authority)	29.021	10.932	29.021	10.932
Other institutions	60.597	82.450	60.597	82.450
Other liabilities	228.292	207.476	298.343	272.064
Collected taxes and other	23.941	20.193	23.941	20.193
Foreign exchange portfolio (note 11.b)	6.283	27.405	6.283	27.405
Social and established by the Bank's by-laws	10.340	14.260	10.657	14.676
Taxes and social security	12.053	9.717	13.875	11.610
Trading account	-	-	459	331
Technical reserves (notes 3.n, 18 and 20)	-	-	61.788	57.211
Sundry (note 22)	175.675	135.901	181.340	140.638



LONG-TERM LIABILITIES	1.425.906	1.280.149	1.434.246	1.282.350
Deposits (note 16)	1.224.354	1.143.530	1.223.835	1.138.538
Time deposits	1.224.354	1.143.530	1.223.835	1.138.538
Funds from banker's acceptance and issue of mortgage bills, mortgage-backed securities, credit notes, debt securities and the like (note 16)	-	415	-	415
Funds from acceptance and issue of mortgage bills, mortgage-backed.. securities, credit notes, debt securities and the like	-	415	-	415
Domestic onlendings - official institutions (notes 16 and 17)	100.461	39.040	100.461	39.040
FINAME (National Equipment Financing Authority)	99.741	38.140	99.741	38.140
Other institutions	720	900	720	900
Other liabilities	99.837	95.876	108.696	103.069
Foreign exchange portfolio (note 11.b)	1	-	1	-
Taxes and social security	26.738	21.078	27.031	21.356
Sundry (note 22)	73.098	74.798	81.664	81.713
Deferred revenue	1.254	1.288	1.254	1.288
Deferred income	1.254	1.288	1.254	1.288
MINORITY INTEREST	-	-	116	106
Minority Interest	-	-	116	106
SHAREHOLDERS' EQUITY (notes 24)	623.915	501.404	623.915	501.404
Capital stock:				
. Brazilian residents	436.368	312.625	436.368	312.625
. Realized capital	436.368	312.625	436.368	312.625
Capital reserves	-	346	-	346
Revaluation surpluses				
. Revaluation surpluses - properties used by the Bank	7.453	7.822	7.453	7.822
. Revaluation surpluses - controlled companies' assets	187	195	187	195
Income reserves	179.889	180.383	179.889	180.383
Adjustment to Market Value - marketable securities and derivatives	18	33	18	33
Total LIABILITIES	9.693.291	8.975.389	9.770.527	9.040.933

The accompanying notes are an integral part of these financial statements.